

EXHIBIT 102

From: mary.c.casey@jpmorgan.com
To: christopher.f.french@jpmchase.com <christopher.f.french@jpmchase.com>
Sent: 10/26/2007 1:56:05 PM
Subject: Re: Jeffrey Epstein new LOC
Attachments: pic11857.gif

Thank you -- I am relieved to hear! Have a great weekend (it's freezing in western Canada!),

Mary

✉ Christopher F French

From: Christopher F French
Sent: 10/26/2007 05:52 AM CDT
To: Mary Casey
Subject: Re: Jeffrey Epstein new LOC

I spoke to Mary and Sonnick. Mary wants us to move forward based on our earlier decision to continue doing business with JE. Not a big deal with Catherine, she just wasn't aware of the existing LC.

Let's speak next week.

Regards

Chris

✉ Mary C Casey

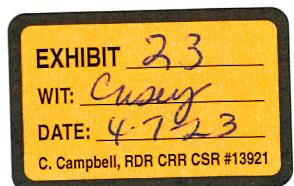
From: Mary C Casey
Sent: 10/25/2007 11:10 PM CDT
To: Christopher French
Cc: Marcus Sheridan
Subject: Re: Jeffrey Epstein new LOC

Let's catch up next week. I did not hear back from Sonnick or Mary. I did know that we had that existing LOC. Why would Catherine be surprised that we had credit exposure to him?

Mary

✉ Christopher F French

From: Christopher F French
Sent: 10/25/2007 07:00 PM CDT
To: Mary Casey
Subject: Re: Jeffrey Epstein new LOC



Mary - we are moving forward on this but we will need this to be cash secured (which I explained to Rich Kahn).

Not sure if you knew this but we do still have an existing \$1MM LC that we issued a few years ago that is secured by the Tween stock (formerly TOO). That was the LC supporting the Modelling Agency's loan to Mellon.

When I explained that to Catherine Keating she was surprised to learn that we had any existing credit exposure to Jeffery.

Let me know if you would like to discuss when you are back next week.

Regards,

Chris

* Mary C Casey

From: Mary C Casey
Sent: 10/25/2007 01:23 PM CDT
To: Steven Sonnick; Mary Erdoes
Cc: Marcus Sheridan; Christopher French
Subject: Jeffrey Epstein new LOC

I need your guidance on the below, please. My current understanding is that we are business as usual with Epstein's office and thus this small Letter of Credit should be approved. However, I know Sonnick and the credit team are concerned so please advise how we should proceed.

Thanks,

Mary

* Christopher F French

From: Christopher F French
Sent: 10/25/2007 12:21 PM EDT
To: Mary Casey
Cc: Philip Merriss Jr
Subject: Fw: Form of letter of credit

Mary - Rich Kahn from Jeffery Epstein's office would like to discuss this letter of credit. How should I handle this?

Christopher F. French

JP Morgan Private Bank | 345 Park Avenue, 7th Floor, New York, NY 10154

W: 212.464.0929 | F: 212.464.1108 | email: Christopher.f.french@jpmorgan.com

----- Forwarded by Christopher F French/JPMCHASE on 10/25/2007 12:20 PM -----

"Rich Kahn" To
cc
10/25/2007 09:20 AM Subject FW: Form of letter of credit

Please review and advise if this language is OK

The schedule which for drawdown's would be as follows:

Beginning Amount: 680,000 4/1/08
Then a reduction each month of 20,000
660,000 5/1/08
640,000 6/1/08
Concluding with
60,000 11/1/10
40,000 12/1/10
20,000 1/1/11

0 2/1/11

Please call me so we can discuss
Thank you

Rich Kahn
457 Madison Avenue
4th Floor
New York, NY 10022
tel 212-891-6430
fax 212-750-2408

From: DKIESQ@aol.com [mailto:DKIESQ@aol.com]

Sent: Tuesday, October 23, 2007 2:22 PM

To: Rich Kahn

Subject: Fwd: Form of letter of credit

For 444 Madison

Darren K. Indyke
Attorney-At-Law
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New York, New York 10022
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----- Message from "Ohliger, Lee" on Mon, 15 Oct 2007 10:47:20 -0400 -----

To:

cc:

Subject:Form of letter of credit

Darren:

Here is a draft of a letter of credit. You indicated that your bank might not want to have as many scheduled reduction dates as the sub-sublease provides, so I did not put the entire schedule in this draft.

Best regards,

Lee A. Ohliger
Carter Ledyard & Milburn LLP
2 Wall Street
New York, NY 10005
Tel. (212) 238-8716
Fax (212) 732-3232

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